

Ersel Gestion Internationale S.A.
17, rue Jean l'Aveugle, L-1148 Luxembourg
R.C.S. Luxembourg B 30350
(the "**Management Company**")

Acting as management company of

Leadersel
Mutual fund- *fonds commun de placement*
K1122

**Notice to the Unitholders of the Sub-Fund
Leadersel - Innotech ESG**

Luxembourg, the 15th April 2021

Dear Unitholders,

We hereby would like to provide you with some information related to your investment in Leadersel - Innotech ESG (the "**Sub-Fund**"), a sub-fund of the mutual fund Leadersel (the "**Fund**"). The board of directors of the Management Company has decided to approve certain changes to the prospectus of the Fund (the "**Prospectus**") in order to comply with the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "**SFDR**"). The updated Prospectus entered into force in April 2021.

The general section "ESG Criteria" of the Prospectus has been renamed "ESG Criteria and sustainability risks" and has been reworded in accordance with article 6 of the SFDR, which requires that the Management Company discloses the manner in which sustainability risks are integrated into investment decisions with respect to the Fund and the results of the assessment of the likely impacts of sustainability risks on the returns of the Fund.

In addition, the Sub-Fund Schedule has been updated to reflect that the Sub-Fund promotes certain environmental and social characteristics and good governance practices in accordance with article 8 of the SFDR.

The following points are therefore detailed in the Sub-Fund Schedule:

- specification of the environmental and/or social characteristics promoted by the Sub-Fund;
- specification of the "sustainable investments", as defined by the SFDR / Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment ("**Taxonomy Regulation**");
- indication of the sustainability indicators used to measure how the environmental or social characteristics promoted by the Sub-Fund are attained;
- the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product;
- the "good governance" policy;

- the confirmation that the Sub-Fund does not have a specific index designated as a reference benchmark.

These changes have no impact on the way the Sub-Fund is currently managed, the Sub-Fund' distribution policy, investment policy, risk profile, or the subscription, switch and redemption order process.

The updated Prospectus is available online at www.ersel.it and free of charge at the registered office of the Management Company.

Yours faithfully,

The Board of Directors of Ersel Gestion Internationale S.A.